

Honda Leadership Leasing®

MOTOR VEHICLE LEASE AGREEMENT - MARYLAND

Lease Date 04/28/2020



LESSEE(S) (Print Name & Address), VEHICLE GARAGING ADDRESS (if different), LESSOR (Dealer). Includes fields for Name of Lessee, Street Address, City, State, Zip, Name of Driver, Street Address, City, State, Zip, Name of Lessor, Street Address, City, State, Zip, and Dealer Number.

By signing this Lease, Lessee and each Co-Lessee (collectively, "I", "my", "me") individually and together agree to lease the Vehicle, described below, according to the terms on both sides of this Lease and Lessee and each Co-Lessee are jointly and severally liable for all obligations under this Lease. LEASE TERM: 36 MONTHS

VEHICLE DESCRIPTION. Includes fields for New/Used, Year, Make & Model, Body Style, Vehicle Identification Number, and Odometer Reading.

Primary Use of Vehicle is for Personal, Family, or Household purposes unless the following box is checked: Business, Commercial, Agricultural, or Lessee is an organization or governmental entity.

TRADE-IN VEHICLE AND ITS ALLOWANCE. Includes fields for Year, Make, Model, Gross Amount of Trade-In Allowance, and Prior Contract or Lease Balance.

FEDERAL CONSUMER LEASING ACT DISCLOSURES. Table with 4 columns: 1. AMOUNT DUE AT LEASE SIGNING OR DELIVERY, 2. MONTHLY PAYMENTS, 3. OTHER CHARGES, 4. TOTAL OF PAYMENTS.

5. ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY. Table with 2 columns: A. AMOUNT DUE AT LEASE SIGNING OR DELIVERY, B. HOW THE AMOUNT DUE AT LEASE SIGNING OR DELIVERY WILL BE PAID.

6. MY MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW. Table with 2 columns: A. GROSS CAPITALIZED COST, B. CAPITALIZED COST REDUCTION, C. ADJUSTED CAPITALIZED COST, D. RESIDUAL VALUE, E. DEPRECIATION AND ANY AMORTIZED AMOUNTS, F. RENT CHARGE, G. TOTAL OF BASE PAYMENT(S), H. LEASE PAYMENTS, I. BASE MONTHLY PAYMENT, J. MONTHLY SALES/USE TAX, K. OTHER, L. OTHER, M. TOTAL MONTHLY PAYMENT.

EARLY TERMINATION. I may have to pay a substantial charge if I end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier I end the Lease, the greater this charge is likely to be.

7. EXCESSIVE WEAR AND USE. I MAY BE CHARGED FOR EXCESSIVE WEAR BASED ON LESSOR'S STANDARDS FOR NORMAL USE AND FOR MILEAGE IN EXCESS OF 15000 MILES PER YEAR AT THE RATE OF 20 CENTS PER MILE. 8. PURCHASE OPTION AT END OF LEASE TERM. I have an option to purchase the Vehicle at the end of the Lease Term for \$ 22332.50, plus any required taxes and fees. 9. OTHER IMPORTANT TERMS. Review this Lease for additional information on early termination, purchase options, maintenance responsibilities, warranties, late and default charges, insurance, and any security interests, if applicable.

10. ITEMIZATION OF GROSS CAPITALIZED COST (See Section 6A). Table with 2 columns: A. Agreed upon Value of Vehicle, B. Sales/Upfront/Other Tax, C. License, Title, and Registration Fees, D. Outstanding Prior Credit or Lease Balance, E. Dealer Documentation/Preparation/Service Fee, F. Acquisition Fee, G. Optional Maintenance Contract, H. Optional Vehicle Service Contract, I. N/A, J. N/A, K. N/A, L. N/A, M. Total = Gross Capitalized Cost.

11. WARRANTIES. If the Vehicle is new, the Vehicle is covered by the manufacturer's standard new car warranty. If the Vehicle is not new, there is no express warranty on the Vehicle unless indicated below.

11. WARRANTIES

If the Vehicle is new, the Vehicle is covered by the manufacturer's standard new car warranty. If the Vehicle is not new, there is no express warranty on the Vehicle unless indicated below.

- Used vehicle limited warranty provided by the manufacturer. Remainder of standard new vehicle limited warranty provided by the manufacturer.
 Other: N/A

If the Vehicle is new and does not conform to all applicable warranties during the warranty period, the Lessee shall, during the warranty period, report the nonconformity, defect, or condition by giving written notice to the manufacturer, factory branch, or Lessor by certified mail, return receipt requested.

UNLESS LESSEE LEASED THE VEHICLE FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES, LESSOR LEASES THE VEHICLE TO ME "AS IS", EXCEPT AS PROVIDED IN THIS LEASE (AND UNLESS PROHIBITED BY LAW), LESSOR MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS AS TO THE VEHICLE'S (OR ANY OF ITS PARTS OR ACCESSORIES) CONDITION, MERCHANTABILITY, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE AND LESSOR MAKES NO OTHER REPRESENTATIONS OR WARRANTIES WHATSOEVER.

12. OPTIONAL SERVICE CONTRACT, INSURANCE AND OTHER PRODUCTS

I do not have to purchase any of the optional products or services listed below to enter into this Lease, and they are not a factor in Lessor's credit decision. If I have indicated so below, it means I want to purchase the products and/or services for the price(s) listed below. If I have decided to purchase any of the products and/or services, I acknowledge that I have read the separate contract or notice which describes its terms and conditions. Coverage may be subject to approval by the provider. If the price of any products and/or services I bought is not part of the Itemization of Gross Capitalized Cost, I will pay for them upon Lease signing or delivery. Lessor may receive a portion of the price of any optional products and/or services I buy.

Optional Maintenance Contract	\$	N/A	N/A	Provider	N/A	N/A	N/A
		Premium or Charge			Term	Lessee Initials	
Optional Vehicle Service Contract	\$	N/A	N/A	Provider	N/A	N/A	N/A
		Premium or Charge			Term	Lessee Initials	
Other <u>N/A</u>	\$	N/A	N/A	Provider	N/A	N/A	N/A
Product Description		Premium or Charge			Term	Lessee Initials	
Other <u>N/A</u>	\$	N/A	N/A	Provider	N/A	N/A	N/A
Product Description		Premium or Charge			Term	Lessee Initials	
Other <u>N/A</u>	\$	N/A	N/A	Provider	N/A	N/A	N/A
Product Description		Premium or Charge			Term	Lessee Initials	
Other <u>N/A</u>	\$	N/A	N/A	Provider	N/A	N/A	N/A
Product Description		Premium or Charge			Term	Lessee Initials	

Notice: If you do not meet your Lease obligations, you may lose the Vehicle.

13. ESTIMATED FEES AND TAXES DURING LEASE TERM

I agree to pay when due or reimburse Lessor for all title/license/registration/official fees and taxes over the term of my Lease (including any extensions), whether paid at Lease signing, included in my Monthly Payments or billed otherwise by Lessor or my taxing jurisdiction, including personal property taxes. Lessor estimates this amount to be: \$ 225.00. The actual total of fees and taxes may be higher, or lower, depending upon whether the garaging address of the Vehicle changes, and on the tax rates in effect, or the value of the Vehicle at the time a fee or tax is assessed. Some taxes and fees may come due after the Lease terminates. I agree to pay any such amounts within 10 days of being invoiced or otherwise when indicated by the taxing authority. I will be responsible for any fines or penalties if I fail to pay the bill when due.

14. VEHICLE INSURANCE (See Section 24 for Additional Requirements)

No physical damage or liability insurance coverage for bodily injury or property damage caused to others is included in this Lease.

I affirm that the following insurance coverage is in force as of the Lease Date. I must instruct my insurance agent to add as an additional loss payee and as an additional insured, and send the Insurance Policy, Endorsement, or Certificate to: Honda Lease Trust c/o PDP Services, P.O. Box 650201, Hunt Valley, Maryland 21065-0201.

HANOVER	3200 GREENSBORO DR 1550	PHPK1197797
Insurance Provider	MCLEAN VA 22102	Policy Number
SAHOURI INS		(703) 660-9090
Agent's Name	City	Agent's Phone Number

15. ARBITRATION

The parties agree that any unresolved disputes shall be submitted to arbitration in accordance with the Arbitration clause (Section 53). By initialing this Section, I am confirming that I have read this Section and the Arbitration clause, including the method of opting out of arbitration.

Lessee's Initials AA ✓ Co-Lessee's Initials N/A ✓

16. NOTICES

FOR PURPOSES OF THE NOTICES BELOW "YOU" REFERS TO LESSEE.

YOU AGREE THAT ASSIGNEE AND AHFC MAY OBTAIN YOUR CREDIT REPORT, CREDIT SCORE OR OTHER CONSUMER REPORT FOR USE IN CONNECTION WITH COLLECTION OF AMOUNTS OWED UNDER THIS LEASE, ENFORCEMENT OF THIS LEASE, AND MARKETING SOLICITATIONS FOR RETAIL INSTALLMENT FINANCING OR LEASE PROGRAMS AFTER LEASE DATE.

THIS LEASE CONTAINS THE ENTIRE AGREEMENT BETWEEN YOU AND US. No agreements exist between you and Lessor except as set forth in this Lease. The agreement between the parties may only be modified by a writing signed by you and Lessor, except that the Lease may be extended by agreement over the phone or an agreement formed through other electronic means of communication for a period of no more than six months. No course of performance will modify the agreement between the parties or constitute a waiver of any right under this Lease.

Lessee's Initials AA ✓ Co-Lessee's Initials N/A ✓

If the Lessee intends to use the Vehicle primarily for personal, family or household purposes, the following notice applies:

NOTICE

ANY HOLDER OF THIS CONSUMER LEASE IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE LESSEE COULD ASSERT AGAINST THE LESSOR OF THE MOTOR VEHICLE. RECOVERY HEREUNDER BY THE LESSEE SHALL NOT EXCEED AMOUNTS PAID BY THE LESSEE UNDER THIS LEASE.

NOTICE TO THE LESSEE: THIS IS A LEASE. YOU HAVE NO OWNERSHIP RIGHTS IN THE VEHICLE UNLESS AND UNTIL YOU EXERCISE YOUR OPTION TO PURCHASE THE VEHICLE, IF THIS LEASE CONTAINS A PURCHASE OPTION. DO NOT SIGN THIS LEASE BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACE. YOU ARE ENTITLED TO A COMPLETELY FILLED IN COPY OF THIS LEASE WHEN YOU SIGN IT.

BY SIGNING BELOW, YOU ACKNOWLEDGE THAT YOU HAVE RECEIVED A COMPLETELY FILLED-IN COPY OF THIS LEASE BEFORE PRINTING IT.

17. SIGNATURES

A. INDIVIDUAL LESSEE SIGNATURE(S)

X <u>N/A</u>	<u>N/A</u>	X <u>N/A</u>	<u>N/A</u>
Lessee Signature	Name	Co-Lessee Signature	Name
X		X <u>N/A</u>	<u>N/A</u>
Co-Lessee Signature	Name	Co-Lessee Signature	Name

B. BUSINESS LESSEE SIGNATURE

X <u>[Signature]</u>	<u>BRAZILIAN NAVAL COMMISSION</u>
Lessee Signature	Business Name
	<u>LEANDRO DE LIMA SA-TOI</u>
	Signor's Name
	<u>CDR</u>
	Title

C. LESSOR SIGNATURE AND ASSIGNMENT

The authorized signature of the Lessor below has the effect of: (a) accepting the terms and conditions of this Lease; (b) acknowledging verification of the Lessee's insurance coverage required by this Lease; and (c) assigning to Honda Lease Trust, or its successors and assigns all of its right, title and interest in and to this Lease, the proceeds of this Lease and the Vehicle, according to the terms and conditions of the Lease Plan Agreement between Honda Lease Trust and the Lessor.

X <u>[Signature]</u>	<u>OURISMAN HONDA</u>	<u>N/A</u>
Authorized Signature	Name	Title

18. CO-SIGNER SIGNATURE

GUARANTY: I/We jointly and severally guaranty payment of all amounts owed under this Lease. This means that if the Lessee(s) fails to pay any money owed, I/We will pay it. Upon default under the Lease, Lessor may proceed immediately against me/us for payment, without first proceeding against the Lessee(s), any other guarantor, or any security. I/We also will be liable for all fees, including attorneys' fees, that the Lessor incurs in enforcing the Lease or this guaranty. My/Our guaranty of payment is unconditional, and will not be affected by any settlement, extension, renewal or amendment of the Lease, or the release of any person or security. I/We waive all notices of every kind and nature and also waive all rights to demand and presentment.

<u>N/A</u>	<u>N/A</u>
Co-Signer/Guarantor Signature	Print Name

HF LS MD 08/16

SEE OTHER SIDE FOR ADDITIONAL TERMS AND CONDITIONS

LESSEE

©2017 The Reynolds and Reynolds Company. TO ORDER, www.reynolds.com, 1-800-344-0999; fax: 1-800-531-9099. THE PRINTER MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO CONTENT OR FITNESS FOR PURPOSE OF THIS FORM. CONSULT YOUR OWN LEGAL COUNSEL.