

Lease Date: 11/29/2018

MOTOR VEHICLE LEASE AGREEMENT - MARYLAND

LESSEE(S) (Print Name & Address)		VEHICLE GARAGING ADDRESS (if different)	LESSOR (Dealer)
Name of Lessee BRAZILIAN EMBASSY NAVAL ATTACHE Street Address 3006 MASSACHUSETTS AVE NW City WASHINGTON DC State Zip 20008 County Name of Co-Lessee <u>N/A</u>		Name of Driver <u>NDAF</u> Street Address <u>N/A</u> City <u>N/A</u> State <u>N/A</u> Zip <u>N/A</u> County Driver Phone Number (301) 538-3893	Name of Lessor OURTSMAN HONDA Street Address 4800 BETHESDA AVE City BETHESDA MD State Zip 20814 Dealer Number <u>N/A</u>

By signing this Lease, Lessee and each Co-Lessee (collectively, "I", "my", "me") individually and together agree to lease the Vehicle, described below, according to the terms on both sides of this Lease and Lessee and each Co-Lessee are jointly and severally liable for all obligations under this Lease. I accept delivery of the Vehicle and acknowledge that it is in good operating order and has the odometer reading recorded below. "Lessor" refers to the Lessor ("Dealer") named above and Assignee. Assignee is Honda Lease Trust, the assignee for all Honda and Acura leases. American Honda Finance Corporation ("AHFC") serves as the administrator of the Lease on behalf of Honda Lease Trust. American Honda Finance Corporation is doing business as Honda Financial Services ("HFS").

LEASE TERM: 36 MONTHS

VEHICLE DESCRIPTION			
<u>NEW</u>	<u>2019</u>	<u>HONDA ODYSSEY</u>	<u>EX V6 9AT</u>
New/Used	Year	Make & Model	Body Style
			<u>5FNRL6H54KB030429</u>
			Vehicle Identification Number
			<u>14</u>
			Odometer Reading

Primary Use of Vehicle is for Personal, Family, or Household purposes unless the following box is checked: Business, Commercial, Agricultural, or Lessee is an organization or governmental entity.

TRADE-IN VEHICLE AND ITS ALLOWANCE

Year 2016 Make HONDA Model ODYSSEY Gross Amount of Trade-In Allowance \$ 19429.00

Prior Contract or Lease Balance - \$ 19429.00 **Net Trade-In Allowance = \$ 0.00 (If less than zero, enter zero).

FEDERAL CONSUMER LEASING ACT DISCLOSURES

1. AMOUNT DUE AT LEASE SIGNING OR DELIVERY OR DELIVERY (Itemized Below)* \$ <u>512.15</u>	2. MONTHLY PAYMENTS My first Monthly Payment of \$ <u>512.15</u> is due on <u>11/29/2018</u> , followed by <u>35</u> payments of \$ <u>512.15</u> due on the <u>29th</u> of each month. The total of my Monthly Payments is \$ <u>18437.40</u>	3. OTHER CHARGES (not part of my Monthly Payment) Turn-in Fee (if I do not purchase the Vehicle) \$ <u>350.00</u> <u>N/A</u> \$ <u>N/A</u> Total \$ <u>350.00</u>	4. TOTAL OF PAYMENTS (The amount I will have paid by the end of the Lease.) \$ <u>18787.40</u>
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5. ITEMIZATION OF AMOUNT DUE AT LEASE SIGNING OR DELIVERY

A. AMOUNT DUE AT LEASE SIGNING OR DELIVERY		B. HOW THE AMOUNT DUE AT LEASE SIGNING OR DELIVERY WILL BE PAID	
(1) Capitalized Cost Reduction (Amount Paid in Cash)	\$ <u>N/A</u>	(1) Credit for Net Trade-in Allowance**	<u>N/A</u>
Sales/Use Tax on Amount Paid in Cash	<u>N/A</u>	(2) Manufacturer Contribution	<u>N/A</u>
(2) Capitalized Cost Reduction (Credit for Net Trade-in Allowance)	<u>N/A</u>	(3) Dealer Contribution	<u>N/A</u>
Sales/Use Tax on Credit for Net Trade-in Allowance	<u>N/A</u>	(4) Amount to be Paid in Cash	<u>512.15</u>
(3) Advance Monthly Payment (1st Month)	<u>512.15</u>	(5) <u>N/A</u>	<u>N/A</u>
(4) Refundable Security Deposit	<u>N/A</u>	(6) <u>N/A</u>	<u>N/A</u>
(5) Initial Title Fees	<u>N/A</u>	(7) <u>N/A</u>	<u>N/A</u>
(6) Initial Registration Fees	<u>N/A</u>	(8) <u>N/A</u>	<u>N/A</u>
(7) Other: <u>N/A</u>	<u>N/A</u>	(9) <u>N/A</u>	<u>N/A</u>
(8) Other: <u>N/A</u>	<u>N/A</u>		
(9) Other: <u>N/A</u>	<u>N/A</u>		
(10) TOTAL	\$ <u>512.15</u>	(10) TOTAL	\$ <u>512.15</u>

6. MY MONTHLY PAYMENT IS DETERMINED AS SHOWN BELOW:

A. GROSS CAPITALIZED COST: The agreed upon value of the Vehicle (\$ <u>32920.00</u>) and any items I pay for over the Lease Term (such as taxes, fees, service contracts, insurance, and any outstanding prior credit or lease balance). \$ <u>33890.00</u>	F. RENT CHARGE: The amount charged in addition to the depreciation and any amortized amounts. + <u>2678.04</u>
B. CAPITALIZED COST REDUCTION: The amount of any net trade-in allowance, rebate, noncash credit, or cash I pay that reduces the gross capitalized cost. - <u>N/A</u>	G. TOTAL OF BASE PAYMENT(S): The depreciation and any amortized amounts plus the rent charge. = <u>18437.24</u>
C. ADJUSTED CAPITALIZED COST: The amount used in calculating my base monthly payment. = <u>33890.00</u>	H. LEASE PAYMENTS: The number of payments required during the term of my Lease. ÷ <u>36</u>
D. RESIDUAL VALUE: The value of the Vehicle at the scheduled end of the Lease Term used in calculating my base monthly payment. - <u>19130.80</u>	I. BASE MONTHLY PAYMENT: = <u>512.15</u>
E. DEPRECIATION AND ANY AMORTIZED AMOUNTS: The amount charged for the Vehicle's decline in value through normal use and for other items paid over the Lease Term. = <u>15759.20</u>	J. MONTHLY SALES/USE TAX: + <u>N/A</u>
	K. OTHER: <u>N/A</u> + <u>N/A</u>
	L. OTHER: <u>N/A</u> + <u>N/A</u>
	M. TOTAL MONTHLY PAYMENT ("MONTHLY PAYMENT") = \$ <u>512.15</u>

EARLY TERMINATION. I may have to pay a substantial charge if I end this Lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the Lease is terminated. The earlier I end the Lease, the greater this charge is likely to be.

7. EXCESSIVE WEAR AND USE. I MAY BE CHARGED FOR EXCESSIVE WEAR BASED ON LESSOR'S STANDARDS FOR NORMAL USE AND FOR MILEAGE IN EXCESS OF 20000 MILES PER YEAR AT THE RATE OF 20 CENTS PER MILE.

8. PURCHASE OPTION AT END OF LEASE TERM. I have an option to purchase the Vehicle at the end of the Lease Term for \$ 18130.80, plus any required taxes and fees.

9. OTHER IMPORTANT TERMS. Review this Lease for additional information on early termination, purchase options, maintenance responsibilities, warranties, late and default charges, insurance, and any security interests, if applicable.

10. ITEMIZATION OF GROSS CAPITALIZED COST (See Section 6A)

A. Agreed upon Value of Vehicle	\$ 32920.00	H. Optional Vehicle Service Contract	\$ N/A
B. Sales/Upfront/Other Tax	\$ N/A	I. N/A	\$ N/A
C. License, Title, and Registration Fees	\$ 75.00	J. N/A	\$ N/A
D. Outstanding Prior Credit or Lease Balance	\$ N/A	K. N/A	\$ N/A
E. Dealer Documentation/Preparation/Service Fee	\$ 300.00	L. N/A	\$ N/A
F. Acquisition Fee	\$ 595.00		
G. Optional Maintenance Contract	\$ N/A	M. Total = Gross Capitalized Cost	\$ 33890.00

11. WARRANTIES

If the Vehicle is new, the Vehicle is covered by the manufacturer's standard new car warranty. If the Vehicle is not new, there is no express warranty on the Vehicle unless indicated below.

Used vehicle limited warranty provided by the manufacturer. Remainder of standard new vehicle limited warranty provided by the manufacturer.

Other: N/A

If the Vehicle is new and does not conform to all applicable warranties during the warranty period, the Lessee shall, during the warranty period, report the nonconformity, defect, or condition by giving written notice to the manufacturer, factory branch, or Lessor by certified mail, return receipt requested.

UNLESS LESSEE LEASED THE VEHICLE FOR PERSONAL, FAMILY OR HOUSEHOLD PURPOSES, LESSOR LEASES THE VEHICLE TO ME "AS IS", EXCEPT AS PROVIDED IN THIS LEASE (AND UNLESS PROHIBITED BY LAW), LESSOR MAKES NO EXPRESS OR IMPLIED WARRANTIES OR REPRESENTATIONS AS TO THE VEHICLE'S (OR ANY OF ITS PARTS OR ACCESSORIES) CONDITION, MERCHANTABILITY, SUITABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE AND LESSOR MAKES NO OTHER REPRESENTATIONS OR WARRANTIES WHATSOEVER.

12. OPTIONAL SERVICE CONTRACT, INSURANCE AND OTHER PRODUCTS

I do not have to purchase any of the optional products or services listed below to enter into this Lease, and they are not a factor in Lessor's credit decision. If I have indicated so below, it means I want to purchase the products and/or services for the price(s) listed below. If I have decided to purchase any of the products and/or services, I acknowledge that I have read the separate contract or notice which describes its terms and conditions. Coverage may be subject to approval by the provider. If the price of any products and/or services I bought is not part of the Itemization of Gross Capitalized Cost, I will pay for them upon Lease signing or delivery. Lessor may receive a portion of the price of any optional products and/or services I buy.

Optional Maintenance Contract	\$ N/A	N/A	N/A	N/A / N/A
	Premium or Charge	Provider	Term	Lessee Initials
Optional Vehicle Service Contract	\$ N/A	N/A	N/A	N/A / N/A
	Premium or Charge	Provider	Term	Lessee Initials
Other <u>N/A</u>	\$ N/A	N/A	N/A	N/A / N/A
Product Description	Premium or Charge	Provider	Term	Lessee Initials
Other <u>N/A</u>	\$ N/A	N/A	N/A	N/A / N/A
Product Description	Premium or Charge	Provider	Term	Lessee Initials
Other <u>N/A</u>	\$ N/A	N/A	N/A	N/A / N/A
Product Description	Premium or Charge	Provider	Term	Lessee Initials
Other <u>N/A</u>	\$ N/A	N/A	N/A	N/A / N/A
Product Description	Premium or Charge	Provider	Term	Lessee Initials

Notice: If you do not meet your Lease obligations, you may lose the Vehicle.

13. ESTIMATED FEES AND TAXES DURING LEASE TERM

I agree to pay when due or reimburse Lessor for all title/license/registration/official fees and taxes over the term of my Lease (including any extensions), whether paid at Lease signing, included in my Monthly Payments or billed otherwise by Lessor or my taxing jurisdiction, including personal property taxes. Lessor estimates this amount to be: \$ 217.00. The actual total of fees and taxes may be higher, or lower, depending upon whether the garaging address of the Vehicle changes, and on the tax rates in effect, or the value of the Vehicle at the time a fee or tax is assessed. Some taxes and fees may come due after the Lease terminates. I agree to pay any such amounts within 10 days of being invoiced or otherwise when indicated by the taxing authority. I will be responsible for any fines or penalties if I fail to pay the bill when due.

14. VEHICLE INSURANCE (See Section 24 for Additional Requirements)

No physical damage or liability insurance coverage for bodily injury or property damage caused to others is included in this Lease.

I affirm that the following insurance coverage is in force as of the Lease Date. I must instruct my insurance agent to add as an additional loss payee and as an additional insured, and send the Insurance Policy, Endorsement, or Certificate to: Honda Lease Trust c/o PDP Services, P.O. Box 650201, Hunt Valley, Maryland 21065-0201.

HANOVER INSURANCE GROUP Insurance Provider ADRD718299 Policy Number

DIRECT Agent's Name 8200 GREENSBORO DR STE City MCFEAN VA 22102 State VA Zip (703)883-0500 Agent's Phone Number

15. ARBITRATION

The parties agree that any unresolved disputes shall be submitted to arbitration in accordance with the Arbitration clause (Section 59). By initialing this Section, I am confirming that I have read this Section and the Arbitration clause, including the method of opting out of arbitration.

Lessee's Initials [Signature] Co-Lessee's Initials N/A

16. NOTICES

FOR PURPOSES OF THE NOTICES BELOW "YOU" REFERS TO LESSEE.

YOU AGREE THAT ASSIGNEE AND AHFC MAY OBTAIN YOUR CREDIT REPORT, CREDIT SCORE OR OTHER CONSUMER REPORT FOR USE IN CONNECTION WITH COLLECTION OF AMOUNTS OWED UNDER THIS LEASE, ENFORCEMENT OF THIS LEASE, AND MARKETING SOLICITATIONS FOR RETAIL INSTALLMENT FINANCING OR LEASE PROGRAMS AFTER LEASE DATE.

THIS LEASE CONTAINS THE ENTIRE AGREEMENT BETWEEN YOU AND US. No agreements exist between you and Lessor except as set forth in this Lease. The agreement between the parties may only be modified by a writing signed by you and Lessor, except that the Lease may be extended by agreement over the phone or an agreement formed through other electronic means of communication for a period of no more than six months. No course of performance will modify the agreement between the parties or constitute a waiver of any right under this Lease.

Lessee's Initials [Signature] Co-Lessee's Initials N/A

If the Lessee intends to use the Vehicle primarily for personal, family or household purposes, the following notice applies:

NOTICE

ANY HOLDER OF THIS CONSUMER LEASE IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE LESSEE COULD ASSERT AGAINST THE LESSOR OF THE MOTOR VEHICLE. RECOVERY HEREUNDER BY THE LESSEE SHALL NOT EXCEED AMOUNTS PAID BY THE LESSEE UNDER THIS LEASE.

NOTICE TO THE LESSEE: THIS IS A LEASE. YOU HAVE NO OWNERSHIP RIGHTS IN THE VEHICLE UNLESS AND UNTIL YOU EXERCISE YOUR OPTION TO PURCHASE THE VEHICLE. IF THIS LEASE CONTAINS A PURCHASE OPTION, DO NOT SIGN THIS LEASE BEFORE YOU READ IT OR IF IT CONTAINS ANY BLANK SPACE. YOU ARE ENTITLED TO A COMPLETELY FILLED IN COPY OF THIS LEASE WHEN YOU SIGN IT.

A. INDIVIDUAL LESSEE SIGNATURE(S)

X N/A Lessee Signature N/A Name
X N/A Co-Lessee Signature N/A Name

X N/A Co-Lessee Signature N/A Name
X N/A Co-Lessee Signature N/A Name

B. BUSINESS LESSEE SIGNATURE

X [Signature] Lessee Signature BRAZILIAN EMBASSY NAVAL ATTACHE OFF Business Name
NEWTON C. HENRY Signor's Name Rear Admiral Title

C. LESSOR SIGNATURE AND ASSIGNMENT

The authorized signature of the Lessor below has the effect of: (a) accepting the terms and conditions of this Lease; (b) acknowledging verification of the Lessee's insurance coverage required by this Lease; and (c) assigning to Honda Lease Trust, or its successors and assignees all of its right, title and interest in and to this Lease, the proceeds of this Lease and the Vehicle, according to the terms and conditions of the Lease Plan Agreement between Honda Lease Trust and the Lessor.

X [Signature] Authorized Signature OURISMAN HONDA Name N/A Title

18. CO-SIGNER SIGNATURE

GUARANTY: I/We jointly and severally guaranty payment of all amounts owed under this Lease. This means that if the Lessee(s) fails to pay any money owed, I/We will pay it. Upon default under the Lease, Lessor may proceed immediately against me/us for payment, without first proceeding against the Lessee(s), any other guarantor, or any security. I/We also will be liable for all fees, including attorneys' fees, that the Lessor incurs in enforcing the Lease or this guaranty. My/Our guaranty of payment is unconditional, and will not be affected by any settlement, extension, renewal or amendment of the Lease, or the release of any person or security. I/We waive all notices of every kind and nature and also waive all rights to demand and presentment.

Co-Signer/Guarantor Signature N/A Print Name N/A Co-Signer/Guarantor Signature N/A Print Name

HF LS MD 08/16 **SEE OTHER SIDE FOR ADDITIONAL TERMS AND CONDITIONS** **LESSEE**

The Reynolds and Reynolds Company TO ORDER: www.reynolds.com; 1-800-344-0936; fax 1-800-531-9055 THE PRINTER MAKES NO WARRANTY, EXPRESS OR IMPLIED, AS TO CONTENT OR FITNESS FOR PURPOSE OF THIS FORM. CONSULT YOUR OWN LEGAL COUNSEL.

48. CREDIT REPORTING: I authorize HFS and its affiliates, at any time, to re-investigate any information provided on my credit application and to verify my current credit standing and, in the course of doing so, request and receive credit bureau reports. If I default under this Lease, I authorize HFS and its affiliates to make any credit inquiries HFS and its affiliates deem appropriate, and understand that a negative credit report reflecting on my credit record may be submitted to a credit reporting agency. I authorize HFS and its affiliates and others to exchange credit, account, and financial information about me at any time, except to the extent I have instructed Lessor otherwise and only to the extent such fine, ticket, penalty, or other charge paid on my behalf.

47. LIMITED POWER OF ATTORNEY: I irrevocably appoint Lessor as my attorney-in-fact to (a) settle all insurance claims related to the Vehicle (b) endorse my name on all checks and other documents related to the Vehicle, such as a state Department of Motor Vehicles application for certificate of title or lien notation. This power of attorney is irrevocable and coupled with an interest.

Assignee identified on the other side. HFS will administer this Lease. I agree to make all payments and perform all other obligations under this Lease to HFS. I acknowledge that HFS (and Assignee, if different) will not have to make any repairs, maintain the Vehicle or perform any of Dealer's duties under this Lease. HFS has the power to act on behalf of Lessor to administer, enforce and defend this Lease.

42. LESSEE'S REPRESENTATIONS: I promise that I have given true and correct information in the application for credit, and have no knowledge that would make that information untrue in the future. Lessor has relied on the truth and accuracy of that information in entering into this Lease. I promise that I have given a true payoff amount on any Vehicle traded in and I will compensate Lessor to the extent the payoff amount is inaccurate.

41. REIMBURSEMENT AGREEMENT: I understand and agree that I am responsible for promptly paying any fines incurred on the Vehicle, such as traffic or parking tickets, and that this liability is joint and several if this Lease is signed by more than one Lessee. I authorize Lessor to provide any information about me requested or required by a state parking or traffic authority in connection with any such parking or traffic ticket. If Lessor pays any repair bills, taxes, fines, tickets or other charges on the Vehicle, I agree to repay the amount to Lessor immediately upon demand. If I do not pay, I will reimburse HFS and pay a \$20 administrative fee, unless prohibited by law, for every such fine, ticket, penalty, or other charge paid on my behalf.

40. OWNERSHIP: This is a lease agreement. Lessor owns the Vehicle. I agree that possible tax consequences or benefits under this Lease. Lessor has not given me any information or advice regarding any benefits of ownership. Lessor will receive the benefits of ownership and that Lessor will receive the benefits of ownership and that Lessor will receive the benefits of ownership.

ADDITIONAL INFORMATION

39. GAP WAIVER: If I promptly report a Total Loss and I have maintained the required insurance coverage and Lessor receives all insurance proceeds, Lessor will waive the Early Termination Charge described in Section 30(c) (the "GAP Waiver"), unless an exclusion applies. If the GAP Waiver applies, I will only owe Lessor for the insurance deductible and any amounts deducted from the insurance settlement for other prior damage, excessive wear, excessive use and excessive mileage. Ancillary products will be canceled directly with the provider and any refunds received will be applied to my outstanding balance prior to applying the GAP Waiver. **Exclusions:** The GAP Waiver does not apply if: (a) The Vehicle has been seized or confiscated for any reason by a law enforcement agency; (b) I failed to file a police report after a Vehicle theft; (c) The Total Loss occurred while the Vehicle was outside the United States; (d) The Total Loss was caused by my wrongful act or omission, or gross negligence; (e) A Default, other than a payment default, has occurred and I am in Default; (f) I fail to provide information or documents requested by the Lessor in connection with the Total Loss, such as insurance information.

Lessee's Rights Upon Default: Upon default and repossession I may have the right to get the Vehicle back and reinstate this Lease during the 15 day period permitted by law.

38. TOTAL LOSS: If the Vehicle is lost, stolen, destroyed or determined by Lessor to be unsalvageable for use, the Vehicle is a Total Loss and I am in default and I will owe the Early Termination Liability set forth in Section 30, less the turn-in fee.

Remedies: In the event of default, Lessor may do any or all of the following: (a) take any reasonable measures designed either to correct the default or to save Lessor from loss, in which case I will pay Lessor upon Lessor's request for the costs and expenses incurred; (b) terminate the Lease and my rights to possess and use the Vehicle; (c) take possession of the Vehicle by legal process or self-help, without use of force; (d) determine my termination liability on an early termination basis which I agree to pay immediately; (e) apply my security deposit to any amounts I owe; and (f) pursue any other remedy permitted by law. All of Lessor's rights are cumulative and the taking of any action will not prevent the taking of any other action. I also agree to pay Lessor for all collection and legal costs, including all reasonable attorneys' fees and court costs Lessor incurs, to the extent permitted by law.

37. DEFAULT: Unless otherwise prohibited by applicable law, I will be in default if: (a) I fail to make any payment when due under this Lease and any required period before a default may occur has elapsed; (b) a bankruptcy petition is filed by or against me; (c) an proceeding in receivership is filed by or against me or my property, or I make an assignment for the benefit of creditors; (d) I fail to comply with the insurance requirements of this Lease; (e) I do not repair or maintain the Vehicle as the Lease requires; (f) the Vehicle is lost, stolen, destroyed or determined by Lessor to be unsalvageable for use ("Total Loss"); (g) I fail to answer traffic summons or pay any traffic tickets or other fines when due; (h) the Vehicle becomes subject to a lien; (i) the Vehicle is seized or confiscated for any reason by a law enforcement agency; (j) I break any of my other agreements in the Lease and such breach significantly impairs the prospect of payment, performance, or realization of Lessor's interest in the Vehicle; or (k) I die.

DEFAULT OR LOSS OF THE VEHICLE

after Lessor gives notice of repossession if I under performance of any breached promise under this Lease and pay to Lessor the amount due under the Lease at the time of repossession and, if Lessor gave me notice of Lessor's intent to repossess at least 10 days prior to repossession, pay the actual and reasonable costs of retaking and storing the Vehicle. I do not have this right if the Vehicle has been repossessed within 18 months prior to the current default, or the Vehicle was repossessed because I intentionally concealed, damaged or removed the Vehicle, or attempted to do so. I have the right to notice after repossession informing me of (1) my rights to redeem the Vehicle and the amount payable for it; (2) my rights to sell or lease the Vehicle and my liability for a deficiency; and (3) The exact location where the Vehicle is stored and the address where any payment is to be made.

10 Business days (or as required by law) after returning the Vehicle to Lessor. Lessee may select an independent third party appraiser who is acceptable to Lessor to make the appraisal. The appraised value will then be the Realized Value, or (c) if the Realized Value is not determined by (a) or (b) above within 10 days (or as required by law) after I return the Vehicle to Lessor, Lessor will proceed to sell the Vehicle at wholesale in a commercially reasonable manner. If the law requires a specific method or process, the Lessor will follow it as required.